



RFCU Opt-in / Opt-out Debit Card Overdraft Disclosure

You have an option concerning whether you want to have the Credit Union cover your **ATM and everyday debit card transactions**. Please take note that this opt-in rule applies only to ATM and debit card transactions and does not pertain to overdraft services associated with written checks, and electronic debit transactions.

Why opt in?

Rivervank FCU's Debit Card Overdraft program is designed with your protection and convenience in mind. Most members do not overdraw their accounts and incur fees, however life doesn't always go according to plan, and overdrafts do occur. Without opting in, your ATM and everyday debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. It includes when you make a debit card purchase or ATM transaction, but don't have enough money in your account to pay for it. For a fee, the Credit Union will cover you when you become overdrawn. This fee can apply to each time you overdraw your account.

We currently offer an overdraft line of credit and/or a link to your savings account to cover transactions when you overdraw your account. To learn more, please ask us about these plans.

We will NOT authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we DO NOT GUARANTEE that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will be charged if Riverbank FCU pays my overdraft?

- We will charge you a fee of currently \$35 each time we pay a debit card overdraft.
- Also, if your account is overdrawn for 5 or more consecutive days, we will charge an additional fee of currently \$2 per day
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Riverbank FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, select the corresponding box on your debit card application.